

## ASX ANNOUNCEMENT

5 September 2022

### Revised Timetable for Share Consolidation

Thorn Group Limited (ASX:TGA) (**Thorn** or **the Company**) refers to the Notice of Extraordinary General Meeting (**EGM**) released to ASX on 31 August 2022 and available on the Company's website.

The EGM will be held virtually at 10:00am (Sydney time) on Friday, 30 September 2022.

Following consultation with ASX, the Company intends, at the EGM, propose a resolution to amend Resolution 2 Consolidation of Shares such that the Record Date for the Share Consolidation is 10 October 2022 (rather than 7 October 2022).

The revised Resolution 2 Consolidation of Shares is as follows:

To consider and, if thought fit, to pass the following Resolution as an ordinary resolution:

*"That, subject to and conditional upon the passing of Resolution 1, for the purposes of section 254H of the Corporations Act, Listing Rule 7.20, the Company's Constitution and for all other purposes, with effect from ~~4-5~~ October 2022, approval is given for the share capital of the Company to be consolidated through the conversion of:*

- (i) Every 10 Shares held by a Shareholder on the record date of ~~7-10~~ October 2022 be consolidated into 1 Share; and*
- (ii) That any resulting fractions of a share be rounded up to the next whole number of shares, on the terms described in the Explanatory Memorandum."*

A revised Appendix 3A.3 has been released today, reflecting the timetable changes to the Resolution 2 Share Consolidation detailed below.

The record date for Resolution 1 Return of Capital to Shareholders will not be amended and will remain 6 October 2022.

Extraordinary General Meeting to vote on Resolution 1 (Return of Capital to Shareholders) and Resolution 2 (Consolidation of Shares)	10am on Friday, 30 September 2022
Last day for trading in "cum return of capital" Thorn Shares	Tuesday, 4 October 2022
Thorn Shares commence trading on an "ex return of capital" basis	Wednesday, 5 October 2022
Record date for proposed Capital Return (*Entitlements to participate in the proposed Capital Return will be determined on a pre-Share Consolidation basis.) Last day for trading in pre-Share Consolidation Thorn Shares	Thursday, 6 October 2022
Trading in post-consolidation Thorn Shares commences on a deferred settlement basis	Friday, 7 October 2022
Record date for Share Consolidation (being the last day for Thorn to register transfers of ordinary shares on a pre-Share Consolidated basis)	Monday, 10 October 2022
Share Consolidation to occur (Thorn to update its register and send holding statements to Shareholders reflecting the change in the number of Shares they hold following completion of the Share Consolidation)	Tuesday 11 October 2022 – Thursday, 13 October 2022
Payment date of proposed Capital Return	Friday, 14 October 2022
Commencement of trading in consolidated Shares on a normal settlement basis	Friday, 14 October 2022

This release has been authorised by the Company Secretary.

End of Release.

For further information, please contact:

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**ABOUT THORN GROUP LIMITED (ASX: TGA, [www.thorn.com.au](http://www.thorn.com.au))**

Thorn is a diversified financial services company providing funding solutions for small to medium businesses. Thornmoney is a provider of working capital and business asset lending solutions, working in partnership with Australian brokers and accountants. Thorn has been listed on ASX since 2006.

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