

ASX & MEDIA RELEASE**31 May 2018****THORN GROUP LIMITED (ASX:TGA)****RETIREMENT OF DIRECTOR**

The Directors of Thorn Group Limited (the Company) advise that Joycelyn Morton has retired as a Director of the Board, effective 31 May 2018.

The Board wish to thank Joycelyn for her dedicated service to the Company, seven years as a non-executive director including 3 years as Chairman.

End of release.

For further information please contact:

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a consumer leasing and business finance company. Thorn's foundation consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods rental market, operating since 1937 and with over 90 outlets nationally. Thorn Business Finance is a provider of leasing and debt finance to businesses. Thorn employs in excess of 800 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.