

**ASX & MEDIA RELEASE****23 November 2017****THORN GROUP LIMITED (ASX: TGA)****Impairment of Goodwill - \$20.7m**

Financial services company, Thorn Group Limited (ASX: TGA), today released its interim 2018 financial results.

The after tax loss of \$(9.7)m includes the full write off of goodwill held on its balance sheet of \$20.7m. The goodwill related to both Radio Rentals and Trade & Debtor Finance of \$15.6m and \$5.1m respectively.

Details of the reasons for this write off are included in the half year results announcement released today.

End of Release

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