

ASX Announcement**14 October 2020**

Appointment of Chief Financial Officer

Thorn Group Ltd (**ASX:TGA**) (“**Thorn**”) announces the appointment of Luis Orp as its Chief Financial Officer, effective 14 October 2020.

Luis has over 20 years experience in finance and structured finance. He has managed finance, funding and operations teams in leading financial services and lending companies in Australia. Luis has previously held Chief Financial Officer positions at Resimac and Prime Capital. Luis holds a Bachelor of Commerce degree in finance, a Master of Business degree and is a CPA.

Peter Forsberg, Thorn’s former Chief Financial Officer has today completed his employment with Thorn. Peter joined Thorn in September 2015 and has been a valued member of Thorn’s Executive Team since that time.

Thorn’s Chief Executive Officer, Pete Lirantzis said “The directors and I thank Peter for his commitment and dedication to Thorn over the past five years, including when he acted as Chief Executive Officer. We wish Peter well in the future”.

The release of this announcement has been authorised by the CEO.

End of release.

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a diversified financial services company providing financial solutions to consumers and businesses. Thorn’s consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods consumer leasing market, operating since 1937. Thorn Business Finance is a provider of leasing and other financial services to small and medium enterprises. Thorn has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.