

Level 10, 101 Collins Street Melbourne VIC 3000 Australia telephone 03 8616 1766 facsimile 03 8616 1760

www.kineticip.com.au ABN 28 009 568 496 AFSL 234674

16 April 2009

The Manager Company Announcements Office Australian Stock Exchange Limited 20 Bridge Street

SYDNEY NSW 2000

By electronic lodgement

Dear Sir

Re: Notice of ceasing to be a substantial holder ~ RR Australia Limited (RRA)

We enclose notice of ceasing to be a substantial holder in RR Australia Limited. This notice is given by Kinetic Investment Partners Limited.

Yours faithfully

Alison Stephenson Company Secretary

attach

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company name/Scheme	RR Australia Limited	
ACN/ARSN	072 507 147	

1. Details of substantial holder (1)

Name	Kinetic Inve	stment Partners Limited	
ACN (if applicable)	009 568 496	}	
The holder ceased to be a subs	tantial holder on	14.04.2009	
The previous notice was given	to the company on	18.06.2008	
The previous notice was dated		18.06.2008	

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1
			There is a second secon		TICICI AIIICAU

3. Changes in association

The following persons who have become associates (3) of,ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
Kinetic Investment Partners Limited	Level 10, 101 Collins Street, Melbourne VIC 3000		

Signature

print name	Alison Stephenson	capacity Company Secretary	
signature	HARAA,		
	Mq. O		
	date 16/04/2009		

Annexure 1

This is page 1 of 1 page of Annexure 1 referred to in Form 605 signed by me and dated 16/04/2009

Alison Stephenson

Transactions: RR Australia Limited (RRA) Ordinary Fully Paid As at 14/04/09

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
04/07/2008	Kinetic Investment Partners Ltd	Sell	26,982.51	-41,649	41,649
04/07/2008	As above	Buy	27,161.19	41,649	41,649
07/07/2008	As above	Buy	120,600.67	190,800	190,800
10/07/2008	As above	Buy	11,075.23	18,398	18,398
11/07/2008	As above	Buy	47,255.43	78,500	78,500
16/07/2008	As above	Buy	24,639.04	40,930	40,930
17/07/2008	As above	Buy	8,390.59	14,072	14,072
11/08/2008	As above	Buy	42,640.25	62,500	62,500
11/08/2008	As above	Buy	42,708.47	62,600	62,600
11/08/2008	As above	Buy	91,966.49	134,800	134,800
11/08/2008	As above	Buy	12,621.51	18,500	18,500
23/09/2008	As above	Buy	71,110.00	109,400	109,400
23/09/2008	As above	Sell	71,110.00	-109,400	109,400
25/09/2008	As above	Buy	62,678.31	96,111	96,111
30/10/2008	As above	Buy	10,535.00	21,500	21,500
30/10/2008	As above	Sell	10,535.00	-21,500	21,500
10/11/2008	As above	Buy	6,997.93	12,952	12,952
10/11/2008	As above	Buy	3,791.80	7,018	7,018
10/11/2008	As above	Buy	32,874.91	60,846	60,846
10/11/2008	As above	Buy	12,574.87	23,274	23,274
10/11/2008	As above	Buy	9,550.83	17,677	17,677
10/11/2008	As above	Sell	80,339.65	-148,859	148,859
10/11/2008	As above	Buy	14,637.72	27,092	27,092
17/11/2008	As above	Sell	3,535.82	-7,712	7,712
18/11/2008	As above	Sell	14,404.59	-32,876	32,876
19/11/2008	As above	Sell	11,447.15	-25,602	25,602
20/11/2008	As above	Sell	29,712.73	-72,710	72,710
04/12/2008	As above	Buy	45,124.42	93,700	93,700
20/03/2009	As above	Buy	75,187.41	172,395	172,395
24/03/2009	As above	Buy	923.04	2,000	2,000
25/03/2009	As above	Buy	37,713.35	75,284	75,284
14/04/2009	As above	Sell	1,240,508.70	-2,432,370	2,432,370