
ASX ANNOUNCEMENT**2 September 2020****Request received under section 249D of the Corporations Act**

Thorn Group Limited (ASX:TGA) advises in accordance with ASX Listing Rule 3.17A that, on 31 August 2020, it received a request (**Request**) under section 249D of the Corporations Act 2001 (the **Act**), that the directors call and arrange a general meeting of the members of the Company (**Meeting**) and that the Company circulate a members' statement in relation to the proposed resolutions in the form provided to the Company with the Request. A copy of the Request is attached.

The Request states the resolutions which are to be proposed at the Meeting are to:

1. appoint, as directors of the Company, each of Vasilios Piperoglou and Ronald Hozer; and
2. remove, as directors of the Company, each of Allan Sullivan, Warren McLeland, Kent Bird and any other director appointed during the period commencing on 28 August 2020 and ending on the date of the Meeting.

The directors are required to call the Meeting within 21 days after the date the Request was received by the Company, and to hold the Meeting within 2 months after the date of the Request.

The Company will keep shareholders informed of any further material developments in relation to the Request and the convening of the Meeting.

This release has been authorised by the Board.

End of release.

For further information, please contact:

Pete Lirantzis
Chief Executive Officer
0411 012 035

Pete.Lirantzis@thorn.com.au

Alexandra Rose
General Counsel & Company Secretary
0407 664 676

Alexandra.Rose@thorn.com.au

ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a diversified financial services company providing financial solutions to consumers and businesses. Thorn's consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods consumer leasing market, operating since 1937. Thorn Business Finance is a provider of leasing and other financial services to small and medium enterprises. Thorn has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.

**Request for Thorn Group Limited ACN 072 507 147
to convene a general meeting pursuant to Section 249D of the Corporations Act 2001**

We, Vaspip 2 Pty Ltd ACN 163 836 977, Narlack Pty Ltd ACN 006 837 065, Ace Property Holdings Pty Ltd ACN 076 383 410, Vanward Investments Limited, Warwick Sauer and Permanent Capital Limited, being registered shareholders in Thorn Group Limited (“TGA”) holding, in aggregate, at least 5% of the votes that may be cast at a general meeting of TGA, in accordance with section 249D of the *Corporations Act 2001* (Cth) (“Act”), request that the directors of TGA call a general meeting of the members of TGA within the time frame required by the Act.

Each of the following resolutions is to be proposed at the meeting as an ordinary resolution:

RESOLUTION 1 – Mr Vasilios Piperoglou be APPOINTED as a director of Thorn Group Limited as of the close of the meeting

RESOLUTION 2 – Mr Ronald Holzer be APPOINTED as a director of Thorn Group Limited as of the close of the meeting

RESOLUTION 3– Mr Allan Clive Sullivan be REMOVED as a director of Thorn Group Limited as of the close of the meeting

RESOLUTION 4 – Mr Warren John McLeland be REMOVED as a director of Thorn Group Limited as of the close of the meeting

RESOLUTION 5 – Mr Kent Mathew Bird be REMOVED as a director of Thorn Group Limited as of the close of the meeting

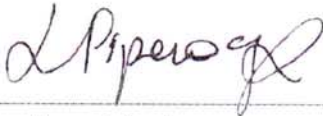
RESOLUTION 6 - That any director of Thorn Group Limited appointed during the period commencing on 28 August 2020 and ending on the date of this meeting, be REMOVED as of the close of the meeting

EXECUTED by **VASPIP 2 PTY LTD ACN 163 836 977**
in accordance with the *Corporations Act 2001* by
being signed by:



VASILIOS PIPEROGLOU who states that he is the
sole Director and sole Secretary

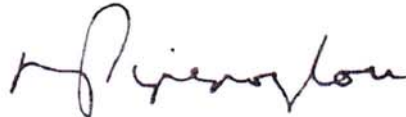
EXECUTED by **NARLACK PTY. LTD. ACN 006 837**
065 in accordance with the *Corporations Act 2001*
by being signed by the following officers:



Signature of director

LEMONIA PIPEROGLOU

Name of director



Signature of director / company secretary

MICHAEL VASILIOS PIPEROGLOU

Name of director / company secretary

EXECUTED by **ACE PROPERTY HOLDINGS PTY LTD**
ACN 076 383 410 in accordance with the
Corporations Act 2001 by being signed by:

JOHN ROSTYN HOMEWOOD who states that he is
the sole Director and sole Secretary

EXECUTED by VASPIP 2 PTY LTD ACN 163 836 977
in accordance with the *Corporations Act 2001* by
being signed by:

VASILIOS PIPEROGLOU who states that he is the
sole Director and sole Secretary

EXECUTED by NARLACK PTY. LTD. ACN 006 837
065 in accordance with the *Corporations Act 2001*
by being signed by the following officers:

Signature of director

LEMONIA PIPEROGLOU

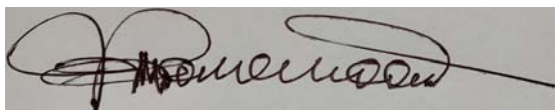
Name of director

Signature of director / company secretary

MICHAEL VASILIOS PIPEROGLOU

Name of director / company secretary

EXECUTED by ACE PROPERTY HOLDINGS PTY LTD
ACN 076 383 410 in accordance with the
Corporations Act 2001 by being signed by:




JOHN ROSTYN HOMEWOOD who states that he is
the sole Director and sole Secretary

EXECUTED by **VANWARD INVESTMENTS LIMITED**

by being signed by its duly authorised officer:


Signature of authorised officer


Name of authorised officer (*please print*)

SIGNED by **WARWICK SAUER** in the presence of:

Signature of witness

Signature of **Warwick Sauer**

Name of witness (*please print*)

EXECUTED by **PERMANENT CAPITAL LIMITED** by

being signed by its duly authorised officer:

Signature of authorised officer

Name of authorised officer (*please print*)

EXECUTED by **VANWARD INVESTMENTS LIMITED**
by being signed by its duly authorised officer:

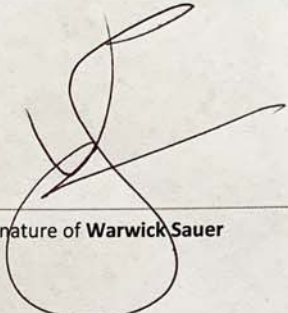
Signature of authorised officer

Name of authorised officer *(please print)*

SIGNED by **WARWICK SAUER** in the presence of:



Signature of witness



Signature of **Warwick Sauer**

LENY LICAYAN

Name of witness *(please print)*

EXECUTED by **PERMANENT CAPITAL LIMITED** by
being signed by its duly authorised officer:

Signature of authorised officer

Name of authorised officer *(please print)*

EXECUTED by **VANWARD INVESTMENTS LIMITED**
by being signed by its duly authorised officer:

Signature of authorised officer

Name of authorised officer *(please print)*

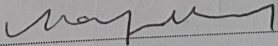
SIGNED by **WARWICK SAUER** in the presence of:

Signature of witness

Signature of **Warwick Sauer**

Name of witness *(please print)*

EXECUTED by **PERMANENT CAPITAL LIMITED** by
being signed by its duly authorised officer:



Signature of authorised officer

Michael Karam Haddad - Director

Name of authorised officer *(please print)*