

ASX & MEDIA RELEASE**20 August 2019****STRATEGIC REVIEW**

Thorn Group Ltd (**ASX:TGA**) (Company) notes the article in the Dataroom section of the Australian newspaper today.

The Company advised the market on 1 April 2019 that it had initiated a review of the Company's strategic options and that the review will encompass strategic options, alternative ownership considerations, operational practices, procedures and business profitability, amongst other scenarios.

The Company's strategic review is ongoing and while Consolidated Operations Group has expressed interest in acquiring part of the Company, no decisions have been made by the Company as to the course of action that will maximise value for shareholders. The Company is unable to comment further at this stage.

End of release.

For further information please contact:

Tim Luce
Chief Executive Officer
02 8761 5616
rebecca.wakefield@thorn.com.au

Peter Forsberg
Chief Financial Officer
0401 700 909
peter.forsberg@thorn.com.au

ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a diversified financial services company providing financial solutions to consumers and businesses. Thorn's consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods consumer leasing market, operating since 1937 and with 64 retail stores nationally. Thorn Business Finance is a provider of leasing and other financial services to small and medium enterprises. Thorn employs approximately 550 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.