

ASX ANNOUNCEMENT

1 September 2023

Completion of Sale of Thorn Asset Finance Portfolio

Thorn Group Limited (ASX: TGA) (**Thorn**) is pleased to announce that, following receipt of shareholders' approval in respect of the sale of Thorn's Asset Finance Portfolio (**Asset Sale**) to Resimac Group Limited (ASX:RMC) (**Resimac**), the Asset Sale has now completed.

Thorn has received approximately \$16.7 million cash proceeds from the Asset Sale.

Eligible Thorn Shareholders will receive the payment of a Capital Return of \$0.26 per Share on or around 13 September 2023 and receive a fully franked Special Dividend of approximately \$0.19 per Share on or around 22 September 2023. Thorn's Dividend Reinvestment Plan does not apply in respect of the Capital Return or the Special Dividend.

Thorn's timetable for the Capital Return and Special Dividend (initially set out on page iv of the Notice of Annual General Meeting issued on 1 August 2023) is set out again below.

Key Dates

Completion of the Transaction and effective date for the Capital Return	1 September 2023
Last day for trading in "cum return of capital" Thorn Shares	4 September 2023
Thorn Shares commence trading on an "ex return of capital" basis and Special Dividend Ex Date	5 September 2023
Record date for the Special Dividend and the Capital Return	6 September 2023
Payment date of Capital Return	13 September 2023
Special Dividend Payment Date	22 September 2023

**Any changes will be advised by way of market announcement and shown on Thorn's website.*

Please contact Thorn's share registry, Computershare Investor Services Pty Limited on 1300 855 080 (within Australia) or +61 3 9415 4000 (outside Australia) if you have any questions about the Special Dividend. Please have your shareholder information available.

Thorn and Resimac have entered into a Transitional Services Agreement, pursuant to which Thorn will supply certain transitional services to Resimac for a period of up to three months until 30 November 2023.

The accounting and financial consequences of the Asset Sale are not able to be finally ascertained until the transition arrangements are substantially advanced.

This release has been authorised by the Board of Directors.

End of Release.

For further information, please contact:

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn is a diversified financial services company providing funding solutions for small to medium businesses. Thornmoney is a provider of working capital and business asset lending solutions, working in partnership with Australian brokers and accountants. Thorn has been listed on ASX since 2006.

Thorn Group Limited

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