



RR Australia Limited

ACN 072 507 147

16th August 2007

ASX Online
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY N.S.W. 2000

**RR Australia Limited
Chairman's Address
Annual General Meeting 16th August 2007**

Please find attached the Chairman's Address at the Annual General Meeting.

Yours sincerely,

Peter Eaton
Company Secretary



16th August 2007

CHAIRMAN'S ADDRESS

Your company was listed on the Australian Stock Exchange on 13 December 2006 and whilst its roots go back many decades, this is a new beginning for the publicly listed entity. RR Australia's arrival on the Australian market has been extremely successful and very rewarding for its shareholders.

At the end of May the company announced its results for the year ended 31 March 2007, and these have comfortably exceeded the forecast set in the company Prospectus issued last October. Net profit after tax was \$6.5M, which is 6.5% above the Prospectus forecast.

Overall the business performed satisfactorily during the year and CEO John Hughes will shortly expand on the operations performance last year

On 29 May the Board declared a maiden 0.97 cents dividend which was paid on 25 July 2007. This dividend covers the period from allotment date, which was 8 December 2006, to 31 March 2007, and is in line with pro forma Prospectus forecast.

Following the successful IPO last December and the subsequent repayment of loans, the Group had a strong balance sheet at year end as shown by the conservative debt to equity ratio of 1.9%

Your Board acknowledges that it has an important role to play in fostering and upholding high standards of Corporate Governance. The Board has adopted a number of policies which will ensure that shareholders' interests are fully protected and that the company meets its obligations to all stakeholders. Pages 15 to 16 of the annual report set out details of the company policies and practises with regards to Corporate Governance issues. The company also sets out its remuneration policy for directors and senior executives in the Remuneration Report on pages 17 to 22 of the annual report.

The new financial year has started well and the company is on track to deliver continuous growth to its shareholders.

In May the Board welcomed the addition of Peter Henley and Paul Lahiff to its ranks; both Peter and Paul bring with them considerable experience in the consumer finance industry. At the same time Laurence Cooklin and Gordon Howlett retired from the board, as was expected, at the conclusion of the first year end. I would like to thank Laurence and Gordon for their contribution to the business over many years.

I would also like to thank the CEO John Hughes and his staff for their tremendous efforts during the year in successfully completing the listing of the company and delivering excellent results for our shareholders.



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I also thank shareholders for their support since listing and I look forward to continuing to work with the Board and all employees to create value for our shareholders.

Bernard Carrasco
Chairman of the Board