

ASX Announcement**19 October 2020****Special Dividend update**

Thorn Group Limited (ASX: TGA) (**Thorn**) refers to its announcement on 12 October 2020 in relation to the payment of a fully franked dividend of \$0.075 cash per share (**Special Dividend**).

Thorn wishes to remind Shareholders that Thorn's dividend reinvestment plan (**DRP**) will apply to the Special Dividend and that the cut-off date for elections under the DRP is 4:00pm on Tuesday, 20 October 2020.

Thorn's share registry, Computershare, has provided instructions to shareholders who wish to participate in the DRP. Shareholders that wish to participate in the DRP and have not yet made an election will need to advise Computershare by completing the election online at www.computershare.com.au/easyupdate/tga and entering your shareholder information, including your shareholder number. Please note that an election to participate in the DRP will override any instruction regarding payments into a shareholder's nominated account.

Shareholders who do not wish to participate in the DRP do not need to do anything and will receive the Special Dividend in accordance with current payment arrangements.

Since the DRP came into effect, Thorn shareholders have been offered the opportunity to participate in the DRP each time Thorn has declared a dividend. Continuing that practice, Thorn is pleased to apply the DRP to the Special Dividend and provide its shareholders with the opportunity to elect to receive shares or cash dividends in respect of all or part of their shareholding.

Before electing to participate in the DRP, Thorn recommends shareholders seek financial advice and read the full terms and conditions as set out in the DRP. A copy of the terms and conditions of the DRP is available on Thorn's website at www.thorn.com.au/site/about-us/corporate-governance.

If you have any questions about the Special Dividend or the DRP, please contact Thorn's share registry, Computershare Investor Services Pty Limited on 1300 855 080 (within Australia) or +61 3 9415 4000 (outside Australia). Please have your shareholder information available.

The release of this announcement has been authorised by the Company Secretary.

End of release.

For further information, please contact:

Pete Lirantzis

Chief Executive Officer

0411 012 035

Investor.Relations@thorn.com.au

Alexandra Rose

General Counsel & Company Secretary

+61 (02) 9101 5122

Company.Secretary@thorn.com.au

ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a diversified financial services company providing financial solutions to consumers and businesses. Thorn's consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods consumer leasing market, operating since 1937. Thorn Business Finance is a provider of leasing and other financial services to small and medium enterprises. Thorn has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.