

ASX & MEDIA RELEASE**29 March 2017****MEDIA REPORTS**

Thorn Group Limited (ASX: TGA), “**Thorn Group**” or “**Company**”) has become aware of media commentary today with respect to a potential class action to be commenced against the Company in connection with its past lending practices. To date the Company has not been served with any statement of claim and accordingly cannot comment further at this stage.

Should any proceedings be commenced, they will be defended vigorously.

The Company will update the market if there are any further material developments.

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a diversified financial services company, providing financial solutions to niche consumer and commercial markets. Thorn’s operating priorities are diversifying and growing as a business and meeting the needs of customers, employees and investors. Its principal operations are its foundation business, Radio Rentals (RR in South Australia), a leader in the household goods rental market since 1937 and with over 90 outlets nationally, and Thorn Business Finance, a provider of leasing and debt finance to businesses. Thorn employs in excess of 800 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.
