



## Announcement Summary

---

**Name of entity**

THORN GROUP LIMITED

**Announcement type**

Update announcement

**Type of update**

Daily buy-back notification

**Date of this announcement**

9/3/2022

**Reason for update**

Daily buy-back notification

**ASX Security code and description of the class of +securities the subject of the buy-back**

TGA : ORDINARY FULLY PAID

**The type of buy-back is:**

On market buy-back

**Total number of +securities bought back before previous day**

80,000

**Total number of +securities bought back on previous day**

20,000

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

THORN GROUP LIMITED

We (the entity named above) provide the following information about our buy-back.

**1.2 Registration number type**

ACN

**Registration number**

072507147

**1.3 ASX issuer code**

TGA

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Type of update**

Daily buy-back notification

**1.4b Reason for update**

Daily buy-back notification

**1.4c Date of initial notification of buy-back**

15/2/2022

**1.4d Date of previous announcement to this update**

8/3/2022

**1.5 Date of this announcement**

9/3/2022

**1.6 ASX Security code and description of the class of +securities the subject of the buy-back**

TGA : ORDINARY FULLY PAID



Part 2 - Type of buy-back

---

**2.1 The type of buy-back is:**

On market buy-back



Part 3 - Buy-back details

---

Part 3A - Details of +securities, price and reason

---

**3A.1 Total number of +securities on issue in the class of +securities to be bought back**

339,892,310

**3A.4 Does the entity intend to buy back a minimum number of +securities**

No

**3A.5 Does the entity intend to buy back a maximum number of securities**

Yes

**3A.5a Maximum number of securities proposed to be bought back**

16,994,615

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

**Broker name:**

Bell Potter Securities Limited

**3A.9 Are the +securities being bought back for a cash consideration?**

Yes

**3A.9a Is the price to be paid for +securities bought back known?**

No

**3A.9a.1 In what currency will the buy-back consideration be paid?**

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

---

**3B.1 Does the buy-back require security holder approval?**



No

### Part 3C - Key dates

---

#### **On-market buy-back**

##### **3C.2 Proposed buy-back start date**

1/3/2022

##### **3C.3 Proposed buy-back end date**

28/2/2023

### Part 3D - Other Information

---

#### **3D.1 Any other information the entity wishes to notify to ASX about the buy-back**



Part 4 - Daily buy-back notification

A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

**4.1 Date of this notification**

9/3/2022

**4.2 Previous day on which +securities were bought back**

8/3/2022

	Before previous day	On previous day
4.3 Total number of +securities bought back, or in relation to which acceptances have been received	80,000	20,000
4.4 Total consideration paid or payable for the +securities	AUD 19,700.00000	AUD 4,900.00000
4.5 Highest price paid	AUD 0.25000000	AUD 0.24500000
	<b>Date highest price was paid:</b>	
	3/3/2022	
4.6 Lowest price paid	AUD 0.24500000	AUD 0.24500000
	<b>Date lowest price was paid:</b>	
	7/3/2022	

**4.7 Highest price allowed to be paid by entity on the previous day under listing rule 7.33:**

AUD 0.26110000

**4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day**

16,894,615