

Share Capital Update

23 December 2020

Thorn Group Limited (ASX: TGA) (**Thorn**) provides the following update.

On 17 December 2020, the Takeovers Panel issued a media release concerning the outcome of the *Thorn Group Limited 01 & 02* proceedings and setting out a summary of the Takeovers Panel's final orders in those proceedings (**Orders**).

Pursuant to those Orders, Thorn has today cancelled 43,926,280 shares issued under the Dividend Reinvestment Plan on 3 November 2020.

An Appendix 2A has been lodged with the ASX.

Thorn's issued share capital now comprises 339,188,085 fully paid ordinary shares.

This release has been authorised by the Company Secretary.

End of release.

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a diversified financial services company providing financial solutions to consumers and businesses. Thorn's consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods consumer leasing market, operating since 1937. Thorn Business Finance is a provider of leasing and other financial services to small and medium enterprises. Thorn has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.