

**Form 605****Corporations Law  
Section 671B****Notice of ceasing to be a substantial holder**

To: Thorn Group Limited

ACN/ ARSN: 072 507 147

**1. Details of substantial holder**

Name Investors Mutual Limited

ACN/ ARSN: 078 030 752

There was a change in the interests of the substantial holder on 7<sup>th</sup> February 2011.

The previous notice was given to the company on 3<sup>rd</sup> February 2011.

The previous notice was dated 3<sup>rd</sup> February 2011.

**2. Changes in Relevant Interests**

Particulars of each change in, or change in the nature of, a relevant interest of the Investors Mutual Limited in voting securities of Hastings Diversified Utilities Fund, since the Investors Mutual Limited was last required to give a substantial holding notice to Hastings Diversified Utilities Fund are as follows:

Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
Investors Mutual Limited	Sale	\$363,424	Ordinary	174,886	174,886
Treasury Group Limited	TRG holds over 20% of the voting power in its investment managers pursuant to Section 608(3)(a)	As above	As above	As above	As above

### 3. Changes In Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, Investors Mutual Limited in relation to voting interests in the company are as follows:

Name and ACN	Nature of Association
	Director
	Secretary

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney, NSW, 2000.
Treasury Group Limited	Level 5, 50 Margaret Street, Sydney, NSW, 2000

Name: Graham Hook

Capacity: General Manager

Signature: 

Date: 9 / 2 / 2011