



29 January 2013

Change in Director's Interest Notice

In accordance with Listing Rule 3.19A.2, please find attached a Change of Director's Interest notice with respect to John Hughes.

On 24 January 2013, Mr Hughes, the Managing Director, sold 500,000 ordinary shares in the Company. Mr Hughes continues to hold 3.35 million shares in the Company.

Mr Hughes wishes to advise the market that the proceeds of the sale will be used to satisfy tax and other personal obligations and that he has no current intention to sell any further shares in the Company.

Peter Eaton
Company Secretary
Thorn Group Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Thorn Group Limited
ABN 54 072 507 147

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Hughes
Date of last notice	24 December 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Doves Nest Pty Ltd as trustee for the Golden Heath Personal Superannuation Fund
Date of change	24 January 2013
No. of securities held prior to change	3,847,463
Class	Ordinary Shares
Number acquired	nil
Number disposed	500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,091,000
No. of securities held after change	3,347,463

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.