

ASX & MEDIA RELEASE**20 December 2019****Class Action Settlement Approval**

Thorn Group Limited (**ASX:TGA**) (the “Company”) advises that the Federal Court has approved the class action settlement in relation to the matter of *Casey Cheryl Simpson v Thorn Australia Pty Ltd* and others (Federal Court Proceeding NSD 448/2017).

The Company’s subsidiary, Thorn Australia Pty Ltd, has fulfilled its obligations under the settlement, which included making a payment of \$25 million to the Applicant on behalf of the class.

The settlement does not involve any admission of liability.

End of release

For further information please contact:

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a diversified financial services company providing financial solutions to consumers and businesses. Thorn’s consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods consumer leasing market, operating since 1937 and with 60 retail stores nationally. Thorn Business Finance is a provider of leasing and other financial services to small and medium enterprises. Thorn employs approximately 550 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.