

18 June 2008

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Melbourne VIC 3000 Australia  
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facsimile 03 8616 1760  
www.kineticip.com.au  
ABN 28 009 568 496  
AFSL 234674

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street

SYDNEY NSW 2000

By electronic lodgement

Dear Sir

**Re: Notice of becoming an initial substantial holder ~ RR Australia Limited (RRA)**

We enclose notice of becoming an initial substantial holder in RR Australia Limited. This notice is given by Kinetic Investment Partners Limited.

Yours faithfully



**Alison Stephenson**  
Company Secretary

attach

## Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme **RR Australia Limited**  
ACN/ARSN **072 507 147**

## 1. Details of substantial holder (1)

Name **Kinetic Investment Partners Limited**  
ACN/ARSN (if applicable) **009 568 496**The holder became a substantial holder on 16.06.2008

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
<b>Ordinary Fully Paid</b>	<b>Same as persons votes</b>	<b>6,486,317</b>	<b>5.07%</b>

## 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Kinetic Investment Partners Limited</b>		<b>See Annexure 1</b>

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Kinetic Investment Partners Limited</b>	<b>ANZ Nominees Ltd</b>	<b>547,441</b>	<b>547,441 (fully paid ordinary shares)</b>
<b>Kinetic Investment Partners Limited</b>	<b>BNP Paribas Securities Services</b>	<b>928,219</b>	<b>928,219 (fully paid ordinary shares)</b>
<b>Kinetic Investment Partners Limited</b>	<b>JP Morgan Nominees Australia Ltd</b>	<b>4,198,111</b>	<b>4,198,111 (fully paid ordinary shares)</b>
<b>Kinetic Investment Partners Limited</b>	<b>National Custodial Services</b>	<b>812,546</b>	<b>812,546 (fully paid ordinary shares)</b>

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>See Annexure 1</b>	<b>See Annexure 1</b>	<b>See Annexure 1</b>		<b>See Annexure 1</b>

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>See Annexure 1</b>	<b>See Annexure 1</b>

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Kinetic Investment Partners Limited</b>	<b>Level 10, 101 Collins Street, Melbourne</b>

**Signature**

print name **Alison Stephenson**

capacity **Company Secretary**

sign here



date **18/06/2008**

## Annexure 1

This is page 1 of 2 pages of Annexure 1 referred to in Form 603 signed by me and dated 18/06/2008



Alison Stephenson

**Transactions:**

**RR Australia Limited (RRA)**

**Ordinary Fully Paid**

**As at 16/06/08**

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
13/12/2006	Kinetic Investment Partners Ltd	Buy	89,529.88	121,541	121,541
13/12/2006	As above	Buy	660,219.59	896,279	896,279
13/12/2006	As above	Buy	224,616.19	304,927	304,927
13/12/2006	As above	Buy	102,095.93	138,600	138,600
13/12/2006	As above	Buy	238,485.33	323,755	323,755
13/12/2006	As above	Buy	193,988.15	263,348	263,348
13/12/2006	As above	IPO	276,400.00	552,800	552,800
13/12/2006	As above	IPO	111,700.00	223,400	223,400
13/12/2006	As above	IPO	262,425.00	524,850	524,850
13/12/2006	As above	IPO	99,475.00	198,950	198,950
14/12/2006	As above	Buy	21,951.20	28,600	28,600
15/12/2006	As above	Buy	44,945.94	60,164	60,164
15/12/2006	As above	Buy	331,443.13	443,665	443,665
15/12/2006	As above	Buy	112,762.30	150,942	150,942
15/12/2006	As above	Buy	51,254.11	68,608	68,608
15/12/2006	As above	Buy	119,724.13	160,261	160,261
15/12/2006	As above	Buy	97,386.38	130,360	130,360
18/12/2006	As above	Buy	15,379.86	20,999	20,999
18/12/2006	As above	Buy	113,413.53	154,850	154,850
18/12/2006	As above	Buy	38,585.51	52,683	52,683
18/12/2006	As above	Buy	17,538.26	23,946	23,946
18/12/2006	As above	Buy	40,967.30	55,935	55,935
18/12/2006	As above	Buy	33,323.87	45,499	45,499
19/12/2006	As above	Buy	18,807.58	25,996	25,996
19/12/2006	As above	Buy	138,695.39	191,706	191,706
19/12/2006	As above	Buy	47,186.06	65,221	65,221
19/12/2006	As above	Buy	21,448.27	29,646	29,646
19/12/2006	As above	Buy	50,100.24	69,249	69,249
19/12/2006	As above	Buy	40,752.16	56,328	56,328
08/01/2007	As above	Buy	69,970.84	93,000	93,000
25/01/2007	As above	Buy	1,796.92	2,336	2,336
25/01/2007	As above	Buy	9,755.38	12,682	12,682
25/01/2007	As above	Buy	2,172.31	2,824	2,824
25/01/2007	As above	Buy	2,108.45	2,741	2,741
25/01/2007	As above	Buy	4,940.76	6,423	6,423
25/01/2007	As above	Buy	2,303.08	2,994	2,994
29/01/2007	As above	Buy	9,373.23	11,678	11,678
29/01/2007	As above	Buy	50,901.82	63,418	63,418
29/01/2007	As above	Buy	11,331.67	14,118	14,118
29/01/2007	As above	Buy	10,998.58	13,703	13,703
29/01/2007	As above	Buy	25,775.98	32,114	32,114
29/01/2007	As above	Buy	12,014.72	14,969	14,969
30/01/2007	As above	Buy	3,786.85	4,718	4,718
30/01/2007	As above	Buy	20,566.85	25,624	25,624
30/01/2007	As above	Buy	4,578.26	5,704	5,704

30/01/2007	As above	Buy	4,443.42	5,536	5,536
30/01/2007	As above	Buy	10,414.25	12,975	12,975
30/01/2007	As above	Buy	4,854.37	6,048	6,048
14/03/2007	As above	Buy	49,937.25	70,600	70,600
16/03/2007	As above	Buy	62,500.54	88,249	88,249
19/03/2007	As above	Buy	17,030.76	23,898	23,898
20/03/2007	As above	Buy	32,197.91	45,200	45,200
21/03/2007	As above	Buy	38,325.48	53,802	53,802
11/04/2007	As above	Buy	17,540.58	23,600	23,600
18/06/2007	As above	Buy	17,758.71	22,000	22,000
03/07/2007	As above	Sell	20,105.43	-24,600	24,600
19/07/2007	As above	Buy	3,706.75	4,300	4,300
19/07/2007	As above	Buy	15,344.23	17,800	17,800
13/08/2007	As above	Buy	18,992.71	22,400	22,400
21/08/2007	As above	Sell	25,041.97	-34,100	34,100
05/09/2007	As above	Buy	134,659.20	169,294	169,294
07/11/2007	As above	Buy	15,521.05	17,000	17,000
30/11/2007	As above	Buy	11,749.40	13,700	13,700
30/11/2007	As above	Buy	3,001.68	3,500	3,500
28/12/2007	As above	Buy	9,190.16	11,700	11,700
25/03/2008	As above	Buy	126,115.00	229,300	229,300
25/03/2008	As above	Sell	68,750.00	-125,000	125,000
25/03/2008	As above	Sell	57,365.00	-104,300	104,300
14/04/2008	As above	Buy	52,256.10	80,394	80,394
14/04/2008	As above	Sell	52,256.10	-80,394	80,394
22/05/2008	As above	Buy	28,057.48	41,261	41,261
16/06/2008	As above	Buy	140,462.00	200,000	200,000