

Notice of initial substantial holder

TGA

To: Company Name/Scheme     **The Secretary  
Thorn Group Limited  
Level 1  
47 Rickard Road  
Bankstown NSW 2200**

**PH: (02) 9101 5000  
Fax: (02) 9101 5035**

**ACN                                    072 507 147**

**1. Details of substantial shareholder**

Name  
ACN (if applicable)

National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in Annexure A

The holder became a substantial holder on 16/03/2011

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Ordinary	6,556,432	6,556,432	5.049%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
NabInvest Managed Investments Limited	Power to control voting and/or disposal of securities	Ordinary 488,477
National Australia Bank Limited	Relevant Interest arising as a result of section 608(3) of the Corporations Act 2001 (Cwth) due to holding voting power of above 20% in relevant body corporate	Ordinary 6,041,033
MLC Wealth Management Limited	Power to control voting and/or disposal of securities	Ordinary 26,922
<b>TOTAL</b>		<b>6,556,432</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
NabInvest Managed Investments Limited	National Nominees Limited (ACN 004 278 899)		Ordinary 488,477
National Australia Bank Limited	Cogent Nominees Pty Ltd (ACN 084 150 023)		Ordinary 6,041,033
MLC Wealth Management Limited	Navigator Australia Limited (ACN. 006 302 987)		Ordinary 26,922
		<b>TOTAL</b>	<b>6,556,432</b>

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
NabInvest Managed Investments Limited	26/11/2009 to 16/03/2011	\$2.14 to \$2.27		Ordinary 488,477
National Australia Bank Limited	26/11/2009 to 16/03/2011	\$1.76 to \$1.99		Ordinary 2,113,713
MLC Wealth Management Limited	26/11/2009 to 16/03/2011	\$1.05 to \$2.13		Ordinary 26,922

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NabInvest Managed Investments Limited	Is a related body corporate of National Australia Bank Limited
MLC Wealth Management Limited	Is a related body corporate of National Australia Bank Limited

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank Limited	Level 4 (UB 4440) 800 Bourke Street DOCKLANDS VIC 3008
NabInvest Managed Investments Limited	Ground Floor MLC Building 105-153 Miller Street SYDNEY NSW 2000
National Nominees Limited	Level 4 (UB 4440) 800 Bourke Street DOCKLANDS VIC 3008
MLC Wealth Management Limited	Ground Floor MLC Building 105-153 Miller Street SYDNEY NSW 2000
Navigator Australia Limited	Ground Floor MLC Building 105-153 Miller Street SYDNEY NSW 2000
Cogent Nominees Pty Ltd	Level 6, 60 Castlereagh Street, Sydney NSW 2000

**Signature**

print name

Jason Elphick

Capacity

**Company Secretary**

**for and on behalf of National Australia Bank Limited**

signature

date 21/03/2011

This is Annexure A of 12 pages referred to in the Form 603 Notice of becoming a substantial holder signed by me and dated 21/03/2011

Jason Elphick, Company Secretary

**COMPANY NAME**

W M POOL - EQUITIES TRUST NO.25

WM POOL - EQUITIES TRUST NO. 13

WM POOL - EQUITIES TRUST NO.24

ACCESS FUND NO 1

ACCESS FUND NO 10

ACCESS FUND NO 11

ACCESS FUND NO 12

ACCESS FUND NO 13

ACCESS FUND NO 14

ACCESS FUND NO 15

ACCESS FUND NO 16

ACCESS FUND NO 17

ACCESS FUND NO 18

ACCESS FUND NO 19

ACCESS FUND NO 2

ACCESS FUND NO 20

ACCESS FUND NO 21

ACCESS FUND NO 22

ACCESS FUND NO 23

ACCESS FUND NO 24

ACCESS FUND NO 25

ACCESS FUND NO 26

ACCESS FUND NO 27

ACCESS FUND NO 28

ACCESS FUND NO 29

ACCESS FUND NO 3

ACCESS FUND NO 30

ACCESS FUND NO 31

ACCESS FUND NO 32

ACCESS FUND NO 4

ACCESS FUND NO 5

ACCESS FUND NO 6

ACCESS FUND NO 7

ACCESS FUND NO 8

ACCESS FUND NO 9

ACN 129 177 788 PTY LTD (IN LIQUIDATION)

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AFSH NOMINEES PTY LTD

ALICE CORPORATION PTY LTD

ALLERTON HOUSE PROPERTIES LIMITED

ALTERNATIVE ASSETS AIRPORTS TRUST

ALTERNATIVE ASSETS BRISBANE AIRPORTS TRUST

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ALTERNATIVE ASSETS INFRASTRUCTURE TRUST

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ALTERNATIVE EQUITY - INFRASTRUCTURE (APTC) TRUST

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ALTERNATIVE EQUITY - INFRASTRUCTURE (RAIL) TRUST

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ALTERNATIVE EQUITY BAFL TRUST

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ANCHORAGE HOME LOANS PTY LTD

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ANGARA COMPANY LIMITED

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ANTARES CAPITAL PARTNERS PTY LTD

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ANTARES INDEX ENHANCED AUSTRALIAN FIXED INTEREST TRUST

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APOGEE FINANCIAL PLANNING LIMITED

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ARDB LIMITED

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ARIODANTE LIMITED

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ASIBOND PTY LIMITED

---

AUSMAQ (NZ) LIMITED

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AUSTRALIAN BANKS' EXPORT RE - FINANCE CORPORATION LTD

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AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

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AUSTRALIAN MARKET AUTOMATED QUOTATION (AUSMAQ) SYSTEM LIMITED

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AUSTRALIAN SHARES INDEX FUND

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BANK OF NEW ZEALAND

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BLSSA PTY LTD

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BNZ AGRICAPITAL LIMITED

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BNZ BRANCH PROPERTIES LTD

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BNZ CASH PIE UNIT TRUST

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BNZ CORPORATION LTD

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BNZ EQUIPMENT LTD

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BNZ EQUITY INVESTMENTS LIMITED

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BNZ EQUITY INVESTMENTS NO.2 LIMITED

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BNZ FACILITIES MANAGEMENT LIMITED

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BNZ FUNDING LTD

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BNZ INCOME MANAGEMENT LIMITED

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BNZ INCOME SECURITIES 2 LIMITED

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BNZ INCOME SECURITIES LIMITED

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BNZ INTERNATIONAL (HONG KONG) LIMITED

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BNZ INTERNATIONAL FUNDING LTD

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BNZ INTERNATIONAL LTD

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BNZ INVESTMENT SERVICES LIMITED

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BNZ INVESTMENTS LTD

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BNZ LIFE INSURANCE LIMITED

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BNZ PROPERTIES (AUCKLAND) LTD

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BNZ PROPERTIES LTD

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BNZ PROPERTY INVESTMENTS LTD

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BNZ RMBS TRUST SERIES 2008-1

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BNZI SECURITIES NO.1 LTD

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BNZI SECURITIES NO.2 LTD

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BOACT PTY LTD

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BRUNSWICK COLLECTION SERVICES LIMITED

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C.B.C. PROPERTIES LIMITED

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CALIBRE ASSET MANAGEMENT LIMITED

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CAMBERWELL 3 PTY LTD

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CAMBERWELL 4 PTY LTD

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CAMBERWELL 5 PTY LTD

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CAMBRIDGE REAL ESTATE INVESTMENTS PTE LTD

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CAPITA PROPERTIES PTY. LIMITED

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CARDLINK SERVICES LIMITED

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CARDS NZ LIMITED

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CASH ACCOUNT INCOME FUND

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CB GROUP INVESTMENTS LIMITED

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CBC HOLDINGS LIMITED

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CGF NO. 12 LIMITED

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CGF NO. 3 LIMITED

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CGF NO. 6 LIMITED

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CGF NO. 9 LIMITED

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CHELONIA SWAPS PTY LIMITED

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CHOICE LEND PTY LTD

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CLYDESDALE BANK ASSET FINANCE LIMITED

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CLYDESDALE BANK INSURANCE BROKERS LIMITED

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CLYDESDALE BANK PLC

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CLYDESDALE EUROPE FINANCE LIMITED

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CLYDESDALE GROUP INVESTMENTS B.V.

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CLYDESDALE GROUP INVESTMENTS LIMITED

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CLYDESDALE INVESTMENTS B.V.

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CLYDESDALE INVESTMENTS UK LIMITED

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CNA-CAPITAL INTERNATIONAL - EMERGING MARKETS EQUITY TRUST

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COMMERCIAL NOMINEES PTY. LIMITED

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CRAIG YR HAUL MANAGEMENT COMPANY LIMITED

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CRUICKSHANK ASSET MANAGEMENT PTY LIMITED

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CUSTOM CREDIT HOLDINGS LIMITED (IN LIQUIDATION)

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DEESARN PTY LTD

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DIBA EQUITIES LIMITED

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DIBA INVESTMENTS LIMITED

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DISTRA PTY LTD

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EDEN VEHICLE RENTALS LIMITED (IN LIQUIDATION)

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ELLY INVESTMENTS PTY LTD

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EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

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EVR LIMITED (IN LIQUIDATION)

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FAIRHALSEN COLLECTIONS LIMITED

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FAIRVIEW EQUITY PARTNERS EMERGING COMPANIES FUND

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FAIRVIEW EQUITY PARTNERS PTY LTD

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FAIRWAY VIEWS (COMPTON AVENUE) MANAGEMENT COMPANY LTD

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FASTLEND PTY LTD

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FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED

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FINANCE & SYSTEMS TECHNOLOGY PTY LTD

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FINANCIAL TECHNOLOGY (AUSTRALIA) PTY LTD

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FINTRACK MEMBERS PTY LTD

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GIBSON HILLS PTY LIMITED

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GODFREY PEMBROKE LIMITED

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GREAT WESTERN BANCORPORATION, INC

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GREAT WESTERN BANK

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GREAT WESTERN FINANCIAL SERVICES, INC.  
GREAT WESTERN SERVICE CORPORATION  
GUIDESTAR FINANCIAL GROUP LIMITED  
GUIDESTAR FINANCIAL LIMITED  
GW DEVELOPMENT AMERICAS, INC  
GW LEASING, INC.  
GWB LLC  
GWM ADVISER SERVICES LIMITED  
HAVEN ROAD MANAGEMENT COMPANY LTD  
HEGIRA LIMITED  
HICAPS PTY LTD  
HORIZON 1 BOND PORTFOLIO  
HORIZON 2 INCOME PORTFOLIO  
HORIZON 3 CONSERVATIVE GROWTH PORTFOLIO  
HORIZON 4 BALANCED PORTFOLIO  
HORIZON 5 GROWTH PORTFOLIO  
HORIZON 6 SHARE PORTFOLIO  
HORIZON 7 ACCELERATED GROWTH PORTFOLIO  
INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED  
INFOCUS WEALTH MANAGEMENT LIMITED  
INFRASTRUCTURE NATURAL RESOURCES TRUST  
INTEGRATED SEPARATELY MANAGED ACCOUNT  
INTERCHANGE AND SETTLEMENT LIMITED  
JANA AUSTRALIAN SHARE LONG SHORT TRUST  
JANA CASH TRUST  
JANA CORE AUSTRALIAN SHARE TRUST  
JANA CORE GLOBAL SHARE TRUST  
JANA CORE GLOBAL SHARE TRUST WITH CURRENCY HEDGED  
JANA DIVERSIFIED FIXED INCOME TRUST  
JANA EMERGING MARKETS SHARE TRUST  
JANA GLOBAL OPPORTUNITIES FUND  
JANA GLOBAL SHARE LONG SHORT TRUST  
JANA HIGH ALPHA AUSTRALIAN SHARE TRUST  
JANA HIGH ALPHA GLOBAL SHARE TRUST  
JANA INVESTMENT ADVISERS PTY LIMITED  
JANA PASSIVE AUSTRALIAN SHARE TRUST  
JANA PASSIVE GLOBAL SHARE TRUST  
JANA PROPERTY TRUST  
JANA TRIPLEPOINT FUND  
JBWERE (NZ) HOLDINGS LIMITED  
JBWERE (NZ) NOMINEES LIMITED  
JBWERE (NZ) PTY LTD  
JBWERE PTY LTD  
LAURISTON DAIRIES LIMITED  
LIMEHOUSE INVESTMENTS PTY LIMITED  
LINTON SPRINGS RESIDENTIAL MANAGEMENT COMPANY LIMITED  
LODESTAR AUSTRALIAN EQUITY INCOME FUND  
LODESTAR AUSTRALIAN STRATEGIC SHARE FUND  
LODESTAR CAPITAL PARTNERS PTY LIMITED

LONG - TERM ABSOLUTE RETURN PORTFOLIO

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LONG TERM INCOME FUND

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LOYALTY NEW ZEALAND LIMITED

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MACHILL INVESTMENTS LIMITED

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MARGIN LENDING (NZ) LIMITED

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MATRIX FILM INVESTMENT ONE PTY LIMITED

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MEDFIN AUSTRALIA PTY LIMITED

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MERITUM FINANCIAL GROUP PTY LTD

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MERITUM FINANCIAL PLANNING PTY LTD

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MLC (NCIT) AUSTRALIAN SHARE TRUST

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MLC (NCIT) DIVERSIFIED DEBT TRUST

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MLC (NCIT) GLOBAL SHARE TRUST

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MLC (NCIT) GLOBAL SHARE TRUST WITH CURRENCY HEDGED

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MLC (NCIT) MODERATE TRUST

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MLC (NCIT) SHORT-MATURITY DIVERSIFIED DEBT TRUST

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MLC ALLIANCE HOLDINGS PTY LIMITED

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MLC GLOBAL PROPERTY FUND

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MLC HEDGED GLOBAL SHARE FUND

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MLC HOLDINGS LIMITED

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MLC INTERNATIONAL HOLDINGS (SINGAPORE) PTE LTD

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MLC INVESTMENT TRUST PLATINUM GLOBAL FUND

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MLC INVESTMENTS LIMITED

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MLC LIFETIME COMPANY LIMITED

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MLC LIMITED

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MLC MASTERKEY UNIT TRUST ACCELERATED GROWTH PORTFOLIO

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MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE FUND

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MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE GROWTH STYLE FUND

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MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE VALUE STYLE FUND

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MLC MASTERKEY UNIT TRUST BALANCED PORTFOLIO

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MLC MASTERKEY UNIT TRUST BOND PORTFOLIO

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MLC MASTERKEY UNIT TRUST CASH FUND

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MLC MASTERKEY UNIT TRUST CONSERVATIVE GROWTH PORTFOLIO

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MLC MASTERKEY UNIT TRUST GLOBAL SHARE FUND

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MLC MASTERKEY UNIT TRUST GLOBAL SHARE GROWTH STYLE FUND

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MLC MASTERKEY UNIT TRUST GLOBAL SHARE VALUE STYLE FUND

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MLC MASTERKEY UNIT TRUST GROWTH PORTFOLIO

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MLC MASTERKEY UNIT TRUST INCOME PORTFOLIO

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MLC MASTERKEY UNIT TRUST INCOMEBUILDER

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MLC MASTERKEY UNIT TRUST MLC CAPITAL INTERNATIONAL GLOBAL SHARE FUND

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MLC MASTERKEY UNIT TRUST MLC-PLATINUM GLOBAL FUND

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MLC MASTERKEY UNIT TRUST PROPERTY SECURITIES FUND

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MLC MASTERKEY UNIT TRUST SHARE INDEX FUND

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MLC MASTERKEY UNIT TRUST SHARE PORTFOLIO

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MLC NOMINEES PTY LTD

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MLC NOMINEES UK LIMITED

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MLC PE EVERGREEN TRUST

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MLC PROPERTIES PTY. LIMITED

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MLC SAVINGS LIMITED

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MLC TRUST MANAGEMENT COMPANY LTD

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MLC VC TRUST

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MLC VINTAGE YEAR TRUST (2008)

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MLC VINTAGE YEAR TRUST (2009)

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MLC VINTAGE YEAR TRUST (2010)

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MLC WEALTH MANAGEMENT LIMITED

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MLC WHOLESALE AUSTRALIAN SHARE FUND

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MLC WHOLESALE DIVERSIFIED DEBT FUND

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MLCI HORIZON 7 TRUST

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MLCI POOL - PRIVATE EQUITY TRUST

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MLCIC TAILORED TRUST NO. 2

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MLCIC TAILORED TRUST NO.1

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MLCIC TAILORED TRUST NO.3

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MOCKEY 1 PTY LIMITED

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MOCKEY 3 PTY LIMITED

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MOCKEY 4 PTY LIMITED

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MOCKEY 5 PTY LIMITED

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MOCKEY 7 PTY LIMITED

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MONDEX NEW ZEALAND LTD

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MORTGAGE SUPPORT SERVICES PTY LTD

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MSRA HOLDINGS, INC

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MSRA UK LIMITED (IN LIQUIDATION)

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MSS MF PTY LTD

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MSS MFA PTY LTD

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MUDCHUTE PTY LIMITED

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NAB EUROPE LIMITED

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NAB GOLD, LLC

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NAB INVESTMENTS LIMITED

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NAB IRON, LLC

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NABCAPITAL LEASING (NO. 1) PTY LIMITED

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NABCAPITAL LEASING (NO.2) PTY LIMITED

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NABINVEST CAPITAL PARTNERS PTY LIMITED

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NABINVEST HOLDINGS LIMITED

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NABINVEST MANAGED INVESTMENTS LIMITED

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NABINVEST OXLEY SINGAPORE PTE LTD

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NABSECURITIES, LLC

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NAF TRUSTEE LIMITED

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NAGE TRUSTEE COMPANY LIMITED

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NAGEO BV

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NAM NT RAIL PTY LIMITED (IN LIQUIDATION)

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NATIONAL AMERICAS CAPITAL INVESTMENTS, LLC

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NATIONAL AMERICAS HOLDINGS LIMITED

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NATIONAL AMERICAS HOLDINGS LLC

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NATIONAL AMERICAS INVESTMENT, INC.

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NATIONAL ASSET MANAGEMENT LIMITED

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NATIONAL AUSTRALIA (ASSET FINANCE) LIMITED

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NATIONAL AUSTRALIA BALANCED FUND

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NATIONAL AUSTRALIA BANK (GB) LIMITED

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NATIONAL AUSTRALIA BANK LIMITED

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NATIONAL AUSTRALIA BANK PENSION TRUSTEE (UK) LIMITED

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NATIONAL AUSTRALIA BANK REPRESENTAÇÕES LTDA (IN LIQUIDATION)  
NATIONAL AUSTRALIA BANK SUPERANNUATION FUND PTY LTD  
NATIONAL AUSTRALIA CAPITAL SECURITIES (UK) PLC  
NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED  
NATIONAL AUSTRALIA DIVIDEND IMPUTATION FUND  
NATIONAL AUSTRALIA FINANCE (HONG KONG) PLC  
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED  
NATIONAL AUSTRALIA FINANCE (ASSET LEASING) LLP  
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED  
NATIONAL AUSTRALIA FINANCE (EQUIPMENT LEASING) LIMITED  
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED  
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED  
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED  
NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.2) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.3) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED  
NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED  
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.  
NATIONAL AUSTRALIA GROUP (NZ) LIMITED  
NATIONAL AUSTRALIA GROUP CIF TRUSTEE LIMITED  
NATIONAL AUSTRALIA GROUP EUROPE ASSET HOLDINGS LIMITED  
NATIONAL AUSTRALIA GROUP EUROPE ASSET INVESTMENTS LIMITED  
NATIONAL AUSTRALIA GROUP EUROPE FINANCE BV  
NATIONAL AUSTRALIA GROUP EUROPE INVESTMENTS LIMITED  
NATIONAL AUSTRALIA GROUP EUROPE LIMITED  
NATIONAL AUSTRALIA GROUP EUROPE SERVICES LIMITED  
NATIONAL AUSTRALIA GROUP SERVICES LTD  
NATIONAL AUSTRALIA GROUP SSP TRUSTEE LIMITED  
NATIONAL AUSTRALIA INSURANCE SERVICES LTD  
NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED  
NATIONAL AUSTRALIA LTD  
NATIONAL AUSTRALIA MANAGERS LIMITED  
NATIONAL AUSTRALIA MERCHANT BANK (SINGAPORE) LIMITED  
NATIONAL AUSTRALIA MONTHLY INCOME FUND  
NATIONAL AUSTRALIA OVERSEAS HOLDING (SINGAPORE) PRIVATE LIMITED  
NATIONAL AUSTRALIA PKI HOLDINGS LLC  
NATIONAL AUSTRALIA PROPERTY FUND  
NATIONAL AUSTRALIA SECURITIES LIMITED  
NATIONAL AUSTRALIA TRUSTEES LIMITED  
NATIONAL AUSTRALIA UK PENSION TRUSTEE LIMITED  
NATIONAL AUSTRALIA UNDERWRITERS LIMITED  
NATIONAL CAPITAL FUNDING (UK) PLC  
NATIONAL CAPITAL HOLDINGS I INC.  
NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 2

NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 1

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NATIONAL CAPITAL INSTRUMENTS II LLC 2

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NATIONAL CAPITAL INSTRUMENTS II LLC1

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NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 1

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NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 2

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NATIONAL CAPITAL INVESTMENTS LIMITED

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NATIONAL CAPITAL TRUST I

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NATIONAL CAPITAL TRUST II (DELAWARE)

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NATIONAL CAPITAL TRUST III

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NATIONAL CORPORATE INVESTMENT SERVICES LIMITED

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NATIONAL EQUITIES LIMITED

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NATIONAL EUROPE HOLDINGS (GB) LIMITED (IN LIQUIDATION)

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NATIONAL EUROPE HOLDINGS (WEALTH MANAGEMENT) LTD

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NATIONAL EUROPE HOLDINGS LIMITED (IN LIQUIDATION)

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NATIONAL FUNDING HOLDINGS PTY LIMITED

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NATIONAL FUNDING TRUST I

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NATIONAL FUNDING TRUST II (DELAWARE)

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NATIONAL GLOBAL MBS MANAGER PTY LTD

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NATIONAL HK INVESTMENTS LIMITED

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NATIONAL MARGIN SERVICES PTY LIMITED

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NATIONAL MARKETS GROUP LIMITED

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NATIONAL MORTGAGE SECURITIES, INC.

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NATIONAL NOMINEES LIMITED

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NATIONAL OBU PTY LIMITED

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NATIONAL WEALTH MANAGEMENT EUROPE HOLDINGS LIMITED

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NATIONAL WEALTH MANAGEMENT EUROPE SERVICES LIMITED

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NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED

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NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD

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NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED

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NATIONAL WEALTH MANAGEMENT SERVICES LTD

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NAUTILUS INSURANCE (EUROPE) LIMITED

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NAUTILUS INSURANCE PTE LIMITED

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NAVIGATOR AUSTRALIA LIMITED

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NAVIGATOR INCOME TRUST

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NBA LEASING PTY. LIMITED

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NBA PROPERTIES (QLD) LIMITED

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NBA PROPERTIES (VIC.) LIMITED

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NBA PROPERTIES LIMITED

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NCIT- PROPERTY SECURITIES TRUST

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NCP-CAPITAL INTERNATIONAL GLOBAL EQUITY TRUST WITH CURRENCY

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NEW ZEALAND CARD SERVICES LTD

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NMS NOMINEES PTY LIMITED

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NORTH BRITISH FINANCE GROUP LIMITED (IN LIQUIDATION)

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NORTHERN AND GENERAL FINANCE LIMITED

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NORTHWARD CAPITAL AUSTRALIAN EQUITY

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NORTHWARD CAPITAL PTY LIMITED

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NSIM ENHANCED CASH TRUST

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NULIS NOMINEES (AUSTRALIA) LIMITED

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NWMH SUB LIMITED

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O2-E LIMITED

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P.F.A. (UK) LIMITED

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PARTOWN PTY LIMITED

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PAYMARK LIMITED

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PEA INVESTMENTS LIMITED

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PENGANA HOLDINGS PTY LTD

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PENNLEY PTY LTD

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PFS NOMINEES PTY LIMITED

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PLAN AUSTRALIA FINANCIAL SERVICES PTY. LTD.

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PLAN AUSTRALIA OPERATIONS PTY. LTD.

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PLAN AUSTRALIA PTY LTD

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PLAN GROUP NOMINEES PTY LTD

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PLAN LENDING PTY. LTD.

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PLAN TECHNOLOGIES PTY. LTD.

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PLAZA VENTURES LIMITED

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PLUM FINANCIAL SERVICES LIMITED

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PMJI INC.

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PORTSMOUTH INVESTMENT COMPANY PTY LIMITED

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PRE SELECT AUSTRALIAN EQUITY FUND

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PRE SELECT AUSTRALIAN SMALL COMPANIES FUND

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PRE SELECT BALANCED FUND

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PRE SELECT BOUTIQUE AUSTRALIAN EQUITY FUND

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PRE SELECT CONSERVATIVE FUND

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PRE SELECT GROWTH FUND

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PRE SELECT HIGH GROWTH FUND

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PRE SELECT INTERNATIONAL EQUITY FUND

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PRESIMA INC.

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PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.

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PUGET LIMITED

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QW RAIL LEASING LIMITED

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RIVER EMBLEY PTY. LIMITED (IN LIQUIDATION)

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RMBS 2006-2 FINANCE COMPANY PTY LIMITED

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RMBS 2006-2 HOLDINGS PTY LIMITED

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RMBS 2006-2 INVESTMENT COMPANY PTY LTD

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ROSIE INVESTMENTS PTY LTD

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RYCEE 3 PTY LIMITED

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RYCEE 6 PTY LIMITED

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SECURITY BANCSERVICES DBA GREAT WESTERN INSURANCE

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SERV CO PTY LTD

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SHADWELL HOLDINGS (UK) LIMITED

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ST VINCENT (EQUITIES) LIMITED

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ST VINCENT INVESTMENTS (ANCOATS) LIMITED

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ST VINCENT INVESTMENTS (DEVELOPMENTS) LIMITED

---

ST VINCENT INVESTMENTS (LONDON AND SOUTH) LIMITED

---

ST VINCENT INVESTMENTS (NORTH AND SCOTLAND) LIMITED

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ST VINCENT INVESTMENTS (PROPERTIES) LIMITED

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ST VINCENT INVESTMENTS LIMITED

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STARFISH COMPANY LIMITED

---

STORECARD LIMITED

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TASOVAC PTY LIMITED

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THE DEEP IN HULL LIMITED

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THE PUGET LIMITED PARTNERSHIP

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THE SCOTTISH AGRICULTURAL SECURITIES CORPORATION P.L.C.

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THE TRUSTEE FOR NCIT - GLOBAL EQUITIES TRUST NO 2

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THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 35

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THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 36

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THE TRUSTEE FOR WM POOL - LTAR PART 1 NS TRUST

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TIERONE REINSURANCE COMPANY

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TMS CORPORATION OF THE AMERICAS

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TOKARA PTY LTD

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TOKENHOUSE INVESTMENTS LIMITED

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TOP 200 FUND

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UFINANCIAL SERVICES PTY LTD (IN LIQUIDATION)

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VALEWIN PTY LIMITED

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VILEXTON PTY LTD

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VYNOTAS PTY. LTD.

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W M POOL - EQUITIES NO. 23 TRUST

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WEALTHHUB SECURITIES LIMITED

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WEALTHHUB SECURITIES NOMINEES PTY LIMITED

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WHOLESALE INCOME BUILDER

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WHOLESALE AUSTRALIAN SHARE GROWTH STYLE FUND

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WHOLESALE AUSTRALIAN SHARE VALUE STYLE FUND

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WHOLESALE CAPITAL INTERNATIONAL GLOBAL SHARE FUND

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WHOLESALE GLOBAL SHARE FUND

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WHOLESALE GLOBAL SHARE GROWTH STYLE FUND

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WHOLESALE GLOBAL SHARE VALUE STYLE FUND

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WHOLESALE PROPERTY SECURITIES FUND

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WILTSHIRE CAPITAL LIMITED

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WILTSHIRE CAPITAL MANAGEMENT LIMITED

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WM ASIA LIMITED (IN LIQUIDATION)

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WM AUSTRALIA PTY LIMITED

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WM FIXED ASSETS (2) PTY LIMITED

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WM GROUP PTY LIMITED

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WM LIFE AUSTRALIA LIMITED

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WM POOL - BANK OF IRELAND GLOBAL EQUITIES TRUST

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WM POOL - BEM AGGRESSIVE AUSTRALIAN EQUITIES TRUST

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WM POOL - BEM AUSTRALIAN EQUITIES TRUST

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WM POOL - BLACKROCK GLOBAL FIXED INTEREST (S) TRUST

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WM POOL - BRIDGEWATER GLOBAL FIXED INTEREST TRUST

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WM POOL - CAPITAL INTERNATIONAL GLOBAL EQUITIES TRUST

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WM POOL - CONCORD AUSTRALIAN EQUITIES TRUST

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WM POOL - CONTANGO AUSTRALIAN EQUITIES TRUST

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WM POOL - DIMENSIONAL AUSTRALIAN EQUITIES TRUST

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WM POOL - EQUITIES TRUST NO 14

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WM POOL - EQUITIES TRUST NO 20

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WM POOL - EQUITIES TRUST NO. 15

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WM POOL - EQUITIES TRUST NO. 16

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WM POOL - EQUITIES TRUST NO. 17

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WM POOL - EQUITIES TRUST NO. 18
WM POOL - EQUITIES TRUST NO. 19
WM POOL - EQUITIES TRUST NO. 21
WM POOL - EQUITIES TRUST NO. 22
WM POOL - EQUITIES TRUST NO. 26
WM POOL - EQUITIES TRUST NO. 27
WM POOL - EQUITIES TRUST NO. 28
WM POOL - EQUITIES TRUST NO. 31
WM POOL - EQUITIES TRUST NO. 32
WM POOL - EQUITIES TRUST NO. 33
WM POOL - EQUITIES TRUST NO. 34
WM POOL - EQUITIES TRUST NO.1
WM POOL - EQUITIES TRUST NO.11
WM POOL - EQUITIES TRUST NO.2
WM POOL - EQUITIES TRUST NO.9
WM POOL - FIXED INTEREST TRUST NO 1
WM POOL - FIXED INTEREST TRUST NO. 15
WM POOL - FIXED INTEREST TRUST NO. 3
WM POOL - FIXED INTEREST TRUST NO. 5
WM POOL - FIXED INTEREST TRUST NO. 6
WM POOL - FIXED INTEREST TRUST NO. 7
WM POOL - FIXED INTEREST TRUST NO. 8
WM POOL - FIXED INTEREST TRUST NO. 9
WM POOL - GLOBAL EQUITIES TRUST NO 1
WM POOL - GLOBAL EQUITIES TRUST NO. 4
WM POOL - GLOBAL PROPERTIES TRUST
WM POOL - HIGH YIELD FIXED INTEREST TRUST
WM POOL - INFLATION LINKED SECURITIES TRUST
WM POOL - JARDINE FLEMING AUSTRALIAN EQUITIES TRUST
WM POOL - LAZARD AUSTRALIAN EQUITIES TRUST
WM POOL - LTAR PART 1 TRUST
WM POOL - MARVIN & PALMER EMERGING MARKETS TRUST
WM POOL - MBA AUSTRALIAN EQUITIES TRUST
WM POOL - NSIM AUSTRALIAN FIXED INTEREST (A) TRUST
WM POOL - NSIM AUSTRALIAN FIXED INTEREST (S) TRUST
WM POOL - NSIM CASH TRUST
WM POOL - PIMCO GLOBAL FIXED INTEREST (A) TRUST
WM POOL - PIMCO GLOBAL FIXED INTEREST (S) TRUST
WM POOL - PROPERTY SECURITIES TRUST NO 1
WM POOL - RESOLUTION CAPITAL PROPERTY SECURITIES TRUST
WM POOL - UBS AUSTRALIAN FIXED INTEREST (A) TRUST
WM POOL - UBS AUSTRALIAN FIXED INTEREST (S) TRUST
WM POOL - VANGUARD AUSTRALIAN EQUITIES INDEX TRUST
WM POOL - VANGUARD GLOBAL EQUITIES INDEX TRUST
WM POOL - WALLARA AUSTRALIAN EQUITIES TRUST
WM POOL - WELLINGTON GLOBAL EQUITIES TRUST
WM POOL EQUITIES TRUST NO 12
WM POOL GLOBAL EQUITIES TRUST NO 5
WM SECTOR - AUSTRALIAN EQUITIES GROWTH TRUST

WM SECTOR - AUSTRALIAN EQUITIES TRUST

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WM SECTOR - AUSTRALIAN EQUITIES VALUE TRUST

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WM SECTOR - AUSTRALIAN FIXED INTEREST TRUST

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WM SECTOR - DIVERSIFIED DEBT (ALL) TRUST

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WORKING CAPITAL SERVICES PTY LTD

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WORKING CAPITAL SERVICES UK LIMITED

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XERO LIMITED

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YB LEASE LIMITED

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YB TRUST COMPANY LIMITED

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YORBANK NOMINEES LIMITED

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YORKSHIRE AND CLYDESDALE BANK PENSION TRUSTEE LIMITED

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YORKSHIRE BANK COMMERCIAL LEASING LIMITED

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YORKSHIRE BANK EQUIPMENT LEASING LIMITED

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YORKSHIRE BANK FINANCE LIMITED

---

YORKSHIRE BANK FINANCIAL SERVICES LIMITED

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YORKSHIRE BANK HOME LOANS LIMITED

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YORKSHIRE BANK INVESTMENTS LIMITED

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YORKSHIRE BANK NOMINEES LIMITED

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YORKSHIRE BANK PLC

---

YORKSHIRE BANK RETAIL SERVICES LIMITED

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YORKSHIRE BIHK LIMITED (IN LIQUIDATION)

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YORLEASE LIMITED

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YOUFINANCIAL SERVICES PTY LTD (IN LIQUIDATION)

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YOUNG STREET LIMITED

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