

ASX & MEDIA RELEASE**26 August 2019****Withdrawal of Resolutions 2 and 6 from consideration at the Thorn AGM**

Thorn Group Limited (**ASX:TGA**) (Company) announces that Resolutions 2 and 6 in its Notice of Annual General Meeting released on 30 July 2019 are being withdrawn and will not be put to its shareholders at the upcoming Annual General Meeting (AGM).

Resolution 2 deals with the re-election of Mr Stephen Kulmar as a Director of the Company. Mr Kulmar has advised the Company that he has decided not to seek re-election and, accordingly, he will retire as a Director at the AGM. The Board thanks Mr Kulmar for his service to the Company.

Resolution 6 deals with the increase in the maximum aggregate amount of annual directors' fees payable to non-executive directors. The Board has concluded that this resolution is no longer necessary and so is withdrawing it from consideration at the AGM.

The withdrawal of these Resolutions does not affect the validity of the proxy form attached to the 2019 Notice of Annual General Meeting or any proxy votes already submitted.

End of release

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a diversified financial services company providing financial solutions to consumers and businesses. Thorn's consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods consumer leasing market, operating since 1937 and with 64 retail stores nationally. Thorn Business Finance is a provider of leasing and other financial services to small and medium enterprises. Thorn employs approximately 550 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.