



RR Australia Limited

ACN 072 507 147

28th August 2008

ASX Online
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY N.S.W. 2000

**RR Australia Limited
Chairman's Address
Annual General Meeting 28th August 2008**

Please find attached the Chairman's Address at the Annual General Meeting.

Yours sincerely,

Peter Eaton
Company Secretary



28th August 2008

CHAIRMAN'S ADDRESS

I am delighted to report that RR Australia achieved outstanding results in the year ended 31 March 2008, despite the deteriorating economic conditions in Australia and more specifically the crisis in the financial sector.

At the end of May the company announced its results for the year ended 31 March 2008 and these have comfortably exceeded the market forecast with a net profit after tax of \$10.9M which was 67% above last year results.

Overall the business performed well throughout the year and new strategies were put in place to bolster the company's future growth. CEO John Hughes will shortly expand on the operations performance last year and these new initiatives.

On 29 May the Board declared a fully franked dividend of 2.48 cents which was paid on 25 July 2008. This brings the full year dividend to 4.26 cents this year compared to 0.97 cents last year.

In a climate of tight liquidity and high interest rates, the Company has a strong balance sheet with no net debt at year end and capacity for the development of new growth strategies or acquisitions.

Your Board acknowledges that it has an important role to play in fostering and upholding high standards of Corporate Governance. Pages 16 to 17 of the Annual Report set out details of the Company policies and practises with regards to Corporate Governance issues. In the past year the Board has conducted an initial evaluation of its performance, which will help to enhance its effectiveness.

The company also sets out its remuneration policy for directors and senior executives in the Remuneration Report on pages 18 to 25 of the annual report.

The new financial year has started well and the company is on track to deliver continuous earnings growth to its shareholders.

I would like to thank the CEO John Hughes and his staff for their efforts during the year in delivering excellent results for our shareholders.

I also thank shareholders for their support since listing and my fellow directors for their support during the year.

Bernard Carrasco
Chairman of the Board