

**ASX & MEDIA RELEASE****30 May 2019****STRATEGIC REVIEW**

Thorn Group Ltd (**ASX:TGA**) (the **Company**) notes the recent article in the Australian newspaper, in respect of the Company's ongoing strategic review. The Company advised the market on 1 April 2019 that it had initiated a review of the Company's strategic options and that the review will encompass strategic options, alternative ownership considerations, operational practices, procedures and business profitability, amongst other scenarios.

Its strategic review is ongoing and while some parties have expressed interest, no decisions have been made by Thorn as to the course of action that will maximise value for shareholders. The Company is unable to comment further at this stage.

The Company reminds the market that its 2019 Annual Financial Report will be released before market opens tomorrow. The Company recommends investors wait for this release.

End of release.

---

For further information please contact:

**Tim Luce**  
Chief Executive Officer  
02 8761 5616  
[rebecca.wakefield@thorn.com.au](mailto:rebecca.wakefield@thorn.com.au)

**Peter Forsberg**  
Chief Financial Officer  
0401 700 909  
[peter.forsberg@thorn.com.au](mailto:peter.forsberg@thorn.com.au)

**ABOUT THORN GROUP LIMITED (ASX: TGA, [www.thorn.com.au](http://www.thorn.com.au))**

Thorn Group is a diversified financial services company providing financial solutions to consumers and businesses. Thorn's consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods consumer leasing market, operating since 1937 and with 64 retail stores nationally. Thorn Business Finance is a provider of leasing and other financial services to small and medium enterprises. Thorn employs approximately 550 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.