

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To: RR Australia Limited
ACN: 072 507 147
ASX Code: RRA

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 10/10/08

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	11,279,415	11,279,415	8.813%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Investment Partners Limited (ACN 087 901 620)	BNP Paribas		Investment Manager	5,022,600	5,022,600

Perennial Investment Partners Limited (ACN 087 901 620)	NAB Custodian Services		Investment Manager	1,078,180	1,078,180
Perennial Investment Partners Limited (ACN 087 901 620)	JP Morgan		Investment Manager	5,178,635	5,178,635

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
13/06/2008	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 5,143.70	7,328	7,328
16/06/2008	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 454,883.75	648,194	648,194
23/07/2008	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 197,899.42	329,000	329,000
14/08/2008	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 3,461.48	- 4,688	- 4,688
10/10/2008	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,511,300.00	5,022,600	5,022,600

5. Associates

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RR Australia Limited	Level 1, , 47 Rickard Road , Bankstown , NSW, AUSTRALIA, 2200
IOOF Holdings Limited	Level 29, 303 Collins Street Melbourne VIC 3000
Perennial Investment Partners Limited	Level 29, 303 Collins Street Melbourne VIC 3000